

Message Text

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PAGE 01 TOKYO 11055 160924Z POSS DUPE
ACTION MMO-01

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-10 IO-14 NEA-11 NSAE-00
ICA-20 OPIC-06 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01
SS-15 /125 W

-----094793 161021Z /10

P 160917Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 8897
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 11055

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S AGGREGATE TRADE - MAY - PROVISIONAL
(CERP 0102)

1. SUMMARY: JAPAN'S EXPORTS AND IMPORTS, S.A., BOTH
ROSE RAPIDLY IN MAY, ACCORDING TO PRELIMINARY CUSTOMS
BASIS FOREIGN TRADE DATA RELEASED BY MINISTRY OF FINANCE
(MOF) JUNE 16. MAY ADJUSTED IMPORTS INCREASED 7.4 PCT
IN DOLLAR VALUE OVER THE PRIOR MONTH'S LEVEL ON TOP OF THE
6.0 PCT ADVANCE IN APRIL. ADJUSTED EXPORTS ROSE LESS
RAPIDLY THAN IMPORTS, BY 5.4 PCT, AFTER DECLINES IN
PRECEDING TWO MONTHS. VOLUME ESTIMATES SHOW IMPORT ROSE
A LITTLE MORE RAPIDLY THAN EXPORTS IN MAY, S.A. MAY
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BALANCE OF PAYMENTS DATA ARE EXPECTED TO BE RELEASED JUNE
19. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON MAY CUSTOMS
BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PCT CHANGE IN PAREN:

- APRIL MAY

EXPORTS (F.O.B.) 7,833 (14.4) 7,769 (26.7)

IMPORTS (C.I.F.) 6,213 (8.2) 7,137 (14.9)

(NOTE: MAY 1978 CUSTOMS EXPORTS IN YEN 1,751,064 MIL
AND IMPORTS 1,608,443 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOL WITH PCT
CHANGE FROM PRIOR MONTH IN PAREN:

- APRIL MAY

EXPORTS (F.O.B.) 7,646 (-3.4) 8,057 (5.4)

IMPORTS (C.I.F.) 6,349 (6.0) 6,817 (7.4)

4. JAPAN'S MAY EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN BIL YEN WITH YEAR-OVER-
YEAR PCT CHANGE IN PAREN):

- APRIL MAY

EXPORTS TO U.S.(FOB) 452.2 (7.9) 482.9 (10.4)

IMPORTS FROM U.S.(CIF) 229.4(-18.6) 277.1 (-9.7)

5. JAPAN'S CRUDE OIL IMPORTS IN MAY (C.I.F., N.S.A.)
FOLLOW (YEAR-OVER-YEAR PCT CHANGE IN PAREN):
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- APRIL MAY

YEN VALUE (IN BIL YEN) 433.7 (-7.9) 571.0 (-0.4)

QUANTITY IMPORTED (IN
MIL KILOLITERS) 22.4 (11.5) 29.4 (20.4)

6. MAY 1978 MOF PRELIMINARY ESTIMATES OF YEAR-OVER-YEAR
PCT CHANGES IN INDICES OF QUANTUM AND UNIT VALUE FROM MAY
1977 AS FOLLOWS (YEN-DENOMINATED, CUSTOMS BASIS):

- EXPORTS IMPORTS

QUANTUM 2.1 12.4

UNIT VALUE 0.7 MIN 17.0

7. FOLLOWING ARE EMBASSY ESTIMATES OF PCT CHANGE FROM
PRIOR MONTH IN QUANTUM INDEX IN MAY AFTER SEASONAL ADJUST-
MENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY
ECONOMIC PLANNING AGENCY.

- EXPORTS IMPORTS

QUANTUM 2.3 2.9

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO YEN
BASIS FOR MAY 1978 WERE 225.39 YEN PER DOLLAR FOR
EXPORTS AND 225.36 YEN PER DOLLAR FOR IMPORTS.

9. MAY DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY.
MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 16 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: ECRP, JA
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